

## Société Nationale des Hydrocarbures

## National Hydrocarbons Corporation

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## TAKE NOTE

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- Oil companies' bids are examined by the Permanent Commission for Checking and Evaluation of bids related to calls for tenders issued for the award of mining titles in the national oil and gas domain. The Commission, chaired by SNH, comprises representatives of the Company and the Ministry of Mines, Industry and Technological Development. NB: Nonconforming bids will be rejected.
- The State of Cameroon is carried free in the exploration phase and participates in the exploitation phase.
- Requirements relating to local content in the exploration phase are defined in sections 76 & 77 of the Petroleum Code and Part VIII of the Gas Code.
- Section 80 of the Petroleum Code provides for unitization. The parties involved shall examine the related projects within operations committees and draft agreements, once prepared, shall be submitted for approval to the Permanent Commission for the Negotiations of Oil and Gas Contracts of SNH.
- Cameroon has the advantage of having no disputed maritime borders with its neighbours.