



NATIONAL HYDROCARBONS CORPORATION

P.O. Box: 955 Yaoundé, Cameroon - Tel: (+237) 222 201 910 - Fax: (+237) 222 209 869 - Website : www.snh.cm

Call for Interest in the scope of a Licensing Round of nine free blocks of the Cameroon oil and gas domain

I. SUBJECT

Within its mandate to promote and valorise hydrocarbon resources in the national oil and gas domain of the Republic of Cameroon, the **National Hydrocarbons Corporation (SNH)** announces to oil and gas companies around the world the launching of a **Licensing Round for nine (09) blocks**, notably **NDIAN RIVER, BOLONGO EXPLORATION** and **BAKASSI** in the Rio del Rey basin (RDR) ; and **ETINDE EXPLORATION, BOMONO, NKOMBE-NSEPE, TILAPIA, NTEM** and **ELOMBO** in the Douala/Kribi-Campo basin (DKC).

This Licensing Round is effective as from August 1st, 2025, for the conclusion with the STATE of Cameroon, of Petroleum Contracts over the above mentioned blocks. Petroleum Companies are called upon to submit proposal(s) for the said blocks under the conditions mentioned in section II to VII.

II. PRESENTATION OF FREE BLOCKS

The purpose is to conclude a Contract under provisions of the Petroleum Code and its enabling acts (Law n°2019/008 of April 25, 2019 and Decree n° 2023/232 of May 04, 2023), for the exploration, appraisal, development and exploitation of hydrocarbons within these nine (09) blocks. The blocks concerned are:

SUMMARY OF AVAILABLE DATA FOR THE BLOCKS ON OFFER							
S/N	Block name	Basin	Surface area (km ²)	Operational Environment	Seismic coverage		N° of wells
					2D (km)	3D (km ²)	
1	Ndian River	RDR	2 530.13	TZ/Onshore	1 057.35	N/A	4
2	Bolongo Exploration	RDR	381.56	Offshore (WD<70 m)	986.63	407	3
3	Bakassi	RDR	739.59	TZ/Onshore	891.49	N/A	4
4	Etinde Exploration	DKC	1 697.84	Offshore/SW	1 523.19	1 397	6
5	Tilapia	DKC	3 787.92	SW/Deep Water	3 998.17	3 854	11
6	Elombo	DKC	2 405	Offshore/SW	518.50	1 464	6
7	Ntem	DKC	2 687.37	Offshore/WD >500m	2 133.4	1 500	1
8	Kombe-Nsepe	DKC	3 026	TZ/Onshore	2 898.25	N/A	21
9	Bomono	DKC	2 371.48	TZ/Onshore	746.78	N/A	29

* WD: Water Depth; SW : Shallow Water; TZ : Transition Zone

All the nine blocks are within proximity to existing oil-producing fields and have seismic data coverages (2D/3D), drilled wells and discovery wells including identified leads and undrilled prospects.

In accordance with the Petroleum Code (section 14), petroleum contracts entered into by the State for purposes of hydrocarbon exploration and exploitation may be:

(a) Concession Contracts where the holder shall be responsible for financing petroleum operations and, in accordance with the terms of the contract, dispose of the hydrocarbons extracted during the contract validity period, subject to the right of the State to collect royalties in kind.

(b) Production Sharing Contracts where the holder shall be responsible for financing petroleum operations and, hydrocarbon production shall be shared between the State and the holder in accordance with the terms of such contract.

(c) Risk Service Contracts where the holder shall be responsible for financing petroleum operations and, shall be remunerated in cash in accordance with the terms of such contract.

The exploration phase of the **Bolongo Exploration, Bomono, Etinde Exploration, Tilapia, Ntem, and Elombo** blocks will be licensed for an initial maximum period of three (3) years, renewable twice, for periods of two (2) years each, while the **Bakassi, Kombe-Nsepe, and Ndian River** blocks will be licensed for an initial maximum period of five (5) years, renewable twice for a period of two (2) years each.

Any enquiries or requests for clarifications or comments on the enhanced/reprocessed data packages should be addressed to CGG, c/o Robertson GeoSpec International Limited, Llandudno, North Wales, LL30 1SA, UK. Please contact via simon.cheesley@viridiengroup.com (Attn: **Mr. Simon CHEESLEY**).

III. CONTENT OF PROPOSALS TO BE SUBMITTED

Proposals submitted must contain the following:

- Type of petroleum contract for which the company is bidding in accordance with the Petroleum Code;
- Technical evaluation on the prospectivity of the blocks of interest ;
- Detailed minimum work programme and corresponding budgets for each of the three (03) periods of the Exploration Phase on the requested perimeter and indications on how the work programme will be financed (chronogramme, overall programme, corresponding budget and expenditure programme) ;
- Pertinent documentation on the company(ies) involved in submitting a proposal, and in particular, on the company that shall be Operator

in the Petroleum Contract with such company's organization and its technical and financial capabilities including, but not limited to:

- Company or corporate name, legal form of organization, registered office ;
- address and nationality of the applicant company;
- Updated statutes, articles of incorporation, amount and composition of the capital as well as the last three (03) balance sheets and annual reports certified by a registered accountant ;
- List of names of members of the board of directors, management board, supervisory board, managers and agents or representatives, as the case may be ;
- Summary of the petroleum activity of the applicant company, specifically, proof of its satisfactory

experience as operator, particularly in areas and conditions similar to the requested surface and in terms of environmental protection ;

* Names and experience of exploration and production staff, as well as geoscience capabilities ;

* Note or report revealing the conditions under which the overall work programme meets environmental protection concerns and takes into account social components ;

* Note or report revealing the conditions under which takes into account the Local Content (pursuant to Sections 87, 88 and 89 of the Law n° 2019/008 of 25 April 2019 instituting the Petroleum Code) ;

* Minimum work programme guarantee (type, amount).

In case the bid is submitted by a Consortium of companies with only one of them being a Petroleum Company, the said Petroleum Company should own the majority of the interest shares in the Consortium, and should act as Operator. Otherwise, the Petroleum Companies in the Consortium shall determine which amongst them shall act as Operator;

During the Exploration Phase, the Contractor shall commit to fulfil the minimum Work Programme defined in the minimum contractual terms below; **it being understood that the work obligations have precedence over expenditures.**

IV. CONTRACTUAL TERMS

The following **minimum contractual terms** should be taken into consideration in formulating the proposals :

• Minimum work programme:

◇ **For Ntem, Tilapia, Etinde Exploration and Elombo blocks:** drilling of at least one (01) exploration well during the initial period of the Exploration Phase, as well as 3D seismic data acquisition and geoscience studies;

◇ **For Kombe-Nsepe and Bomono blocks:** drilling of at least one (01) exploration well during the initial period of the Exploration Phase, as well as 2D and/or 3D seismic data acquisition and geoscience studies;

◇ **For Bolongo exploration block:** drilling of at least one (01) exploration well during the initial period of the Exploration Phase as well as available 3D seismic reprocessing and geoscience studies;

◇ **For Ndian River and Bakassi blocks:** drilling of at least one (01) exploration well during the initial period of the Exploration Phase, as well as 2D/3D infill seismic data acquisition.

• Production bonus :

Minimum values of expected production bonuses are opened to negotiation for oil and gas fields.

* **Signature bonus:** Facultative

* **Company Tax:** 35 %

* **State Participation:** Negotiable

* **Minimum Training Budget:** USD 100.000 per year during the Exploration Phase, and USD 250.000 per year during the Development/Exploitation Phase (only supported by the Applicant).

For Production Sharing Contracts and Risk Service Contracts

- **Cost gas:** open and negotiable.
- **Cost oil:** open and negotiable.
- **Profit oil/profit gas:** open and negotiable for both liquids and gas

For Concession Contracts

State Royalty: opened to negotiation.

In accordance with Sections 128 and 129 of the Petroleum Code, the State may provide the appropriate incentives to revive exploration and exploitation activities, where exceptional circumstances so warrant.

If the proposals submitted do not meet the minimum requirements set above, the offer will be rejected.

V. PREQUALIFICATION OF PROPOSALS

Law n°2019/008 of April 25, 2019 instituting the Petroleum Code provides the conditions to be fulfilled by any company wishing to conclude a Petroleum Contract in Cameroon (Sections 2 and 7). **The fulfilment of the said conditions, especially the technical and financial capabilities of the bidder, is a prerequisite for consideration of proposals received.**

The State reserves the right to enter into negotiations with several companies at the same time on a block, after evaluation of the proposals and notification of the results, with the objective of concluding the best Contract terms for the given block. The State, at its sole discretion, also reserves the right to accept or reject any proposal without assigning any reason, whatsoever.

The legal terms constituting the Company or a Consortium of Companies submitting a proposal, will be considered before the evaluation of proposals.

VI. EVALUATION OF PROPOSALS

The following main criteria will be considered to evaluate the proposals:

*** Eliminary criteria**

- False declaration, substitution, or falsification of administrative documents ;
- Ongoing litigation with SNH and/or the State of Cameroon ;
- Non-compliance of the bid with minimum contractual terms.

*** Technical criteria**

No.	Criteria/Sub Criteria	Points
1	General presentation of offer <ul style="list-style-type: none">• Conformity of the content of the offer with chapters enounced in the Terms of Reference (4 points)• Quality of the documents (1 point)	5
2	Technical evaluation of the block <ul style="list-style-type: none">• Presentation of the regional geology of the basin (5 points)• Geoscience evaluation of the block (15 points)• Future exploration strategy on the block (10 points)	30
3	Minimum work programme and corresponding budgets <ul style="list-style-type: none">• Minimum work programme of the first period (10 points)• Minimum work programme of the second and third periods (5 points)• Adequacy of work programme with the results of the technical evaluation of the block (5 points)• Adequacy of the budget with work programme (5 points)• Planning of the work programme (5 points)• Financing capabilities (5 points)	35
4	Economic terms <ul style="list-style-type: none">• Share of profit-Oil/Gas or State Royalty (10 points)• Training budget (5 points)• Production Bonus (5 points)	20

5	Local content <ul style="list-style-type: none">• Employment of local staff/capacities building of local staff (5 points)• Recourse to the local providers of services (5 points)	10
Total		100

VII. SUBMISSION OF PROPOSALS

Proposals should be submitted in three (03) originals in the sealed envelopes to SNH's Headquarters in Yaoundé, with the mention " Licensing Round Cameroon 2025-2026 for Exploration Opportunities in two producing basins" with the following address:

Société Nationale des Hydrocarbures (SNH)
BP 955 Yaoundé - Cameroun
Tel : (237) 222 20 19 10 / 222 20 98 64
Fax: (237) 222 20 98 69 / 222 20 46 51
ATTN.: Mr Adolphe MOUDIKI,
Executive General Manager

The proposals should be clearly marked "Consultation for the Licensing of nine (09) blocks in the Rio del Rey and Douala/Kribi-Campo Basins, Cameroon". Any enquiries or requests for clarifications on these

Terms of Reference should be addressed in writing to SNH at the above address, or by contacting its Adviser N°1 **Mr. Magloire NDOZENG KOUAN** (magloire.ndozeng@snh.cm) or its Exploration Manager, **Mr. Ponce NGUEMA** (ponce.nguema@snh.cm).

VIII. TIME-SCALE FOR THE LICENSING ROUND

- ☐ Launching of the Licensing Round: August, 1st 2025 ;
- ☐ Data consultation and/or gathering and evaluation of data by all interested companies: from 1st September to March 15th, 2026 ;
- ☐ Latest date for submission of proposals: 30 march, 2026 at noon (local time) ;
- ☐ Public opening of proposals in the presence of all bidding companies or their representatives: 30 March, 2026 at 13.00 pm (local time),
- ☐ Publication of the results: April 24th, 2026.

Adolphe MOUDIKI
Executive General Manager
Attachment : 01.

