



SOCIETE NATIONALE DES HYDROCARBURES NATIONAL HYDROCARBONS CORPORATION

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RELEASE

The first annual session of the Board of Directors of the National Hydrocarbons Corporation (SNH) took place between 06 and 09 June 2022. It was held in the form of a home consultation of its members, in respect with the measures taken by the government to fight against Covid-19.


It is notably evident from the session that national hydrocarbon production stood at 13.681 million barrels of oil equivalent as at 30 April, including 8.196 million barrels for crude oil production and 876.33 million m³ for natural gas.

Sales of crude oil and natural gas made by SNH on behalf of the State made it possible to transfer to the Public Treasury, after deduction of costs, the sum of 205.22 billion CFAF as its contribution to the State budget.

In addition, SNH paid the State 7.99 billion CFAF in corporate income tax, as well as various other taxes amounting to 1.72 billion CFAF.

The Board commended these good results and approved SNH's accounts for the fiscal year 2021.

Yaoundé, - 9 JUIN 2022


Ferdinand NGOH NGOH
Chairman of the Board of Directors

