



# NATIONAL HYDROCARBONS CORPORATION

P.O. BOX : 955 Yaoundé, Cameroon - Tel: (+237) 222 201 910 - Fax: (+237) 222 209 869 - Website : [www.snh.cm](http://www.snh.cm)

## SNH has paid about 345 billion CFAF to the State as at 31<sup>st</sup> October 2021

The second annual session of the Board of Directors of the National Hydrocarbons Corporation (SNH) took place between 22 and 26 November 2021. It was held in the form of a home consultation of its members, in respect with the measures taken by the Government to fight against Covid-19.

It is notably evident from the session that national hydrocarbon production stood at 32.42 million barrels of oil equivalent (boe) at 31 October, as against 32.80 million boe one year earlier.

The State's share contributed to meeting domestic gas and natural gas needs for energy generation. Exports concerned crude oil and liquefied natural gas.

### 32.42 million barrels of oil equivalent produced

Sales made by SNH enabled the transfer to the State, after deduction of costs,

of 321.56 billion CFAF. This amount is up 22.42% over one year, thanks to the rise in oil prices.

In addition, SNH paid the State 10 billion CFAF in dividends, 9.22 billion CFAF in corporate tax, as well as various other taxes amounting to 3.82 billion CFAF.

The Board congratulated General Management for these good results. It also approved the SNH action plan and budgets for the 2022 fiscal year, as well as the consolidated accounts of the SNH Group for the 2020 fiscal year.

**Signed Ferdinand NGOH NGOH**  
Chairman of the Board of Directors



*SNH sold 12.515 million barrels of crude oil on behalf of the State between 1<sup>st</sup> January and 31<sup>st</sup> October*



*The Bipaga-Mpolongwe pipeline, operated by SNH, delivered 275.94 million m<sup>3</sup> of natural gas to the Kribi thermal power plant, for electricity generation*



*SNH supplied 29 029.957 tons of domestic gas from its depot in Bipaga, intended for local consumption*



*14 cargoes of liquefied natural gas (LNG) were exported, representing a volume of 2 259 772 m<sup>3</sup>*