



**FINANCIAL STATEMENTS OF NATIONAL HYDROCARBONS CORPORATION
BALANCE SHEET - NORMAL SYSTEM**

Company name

CAMEROON NATIONAL HYDROCARBONS CORPORATION

Address

P.O. 955 YAOUNDE - CAMEROON

Identification number

M038000000218J

FISCAL YEAR 2016

Réf.	ASSETS		FISCAL YEAR 2016			FISCAL YEAR 2015
			Gross	Amorts/Reser.	Net	Net
	FIXED ASSETS (I)	1				
AA	Deferred charges	2				
AX	Incubation Costs	3				
AY	Expenses to be spread over several years	4				
AC	Bond Redemption premium	5				
AD	Intangible fixed assets	6	10 689 599 861	10 181 983 044	507 616 817	701 674 577
AE	research and Development	7	10 195 097 877	9 690 468 571	504 629 306	663 230 322
AF	Patents, Licences, softwares	8	494 501 984	491 514 473	2 987 511	38 444 255
AG	Goodwill	9				
AH	Other intangibles assets	10				
AI	Tangibles fixed assets	11	93 806 431 294	60 560 296 368	33 246 134 926	34 973 418 616
AJ	Lands	12	362 695 931		362 695 931	362 695 931
AK	Buildings	13	36 479 732 751	13 073 279 229	23 406 453 522	19 981 746 696
AL	Installations, Fixtures & Fittings	14	35 886 864 542	31 167 414 859	4 719 449 683	8 077 620 215
AM	Equipment	15	3 102 328 494	2 822 087 572	280 240 922	286 397 223
AN	Transport Equipment	16	17 974 809 576	13 497 514 708	4 477 294 868	6 264 958 551
AP	Advances & Payments on a/c of Fixed on order	17				
AQ	Financial fixed assets	18	42 397 497 174	20 805 509 756	21 591 987 418	23 196 077 634
AR	Investment in Shares	19	31 657 671 664	12 620 604 894	19 037 066 770	20 130 257 897
AS	Other Financial Fixed Assets	20	10 739 825 510	8 184 904 862	2 554 920 648	3 065 819 737
AW	of which non ordinary act	21				
	Gross Amount _____ / _____	22				
AZ	TOTAL PERMANENT ASSETS (I)	23	146 893 528 329	91 547 789 168	55 345 739 161	58 871 170 827



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FISCAL YEAR 2016

Réf.	ASSETS		FISCAL YEAR 2016			FISCAL YEAR 2015
			Gross	Amorts/Reser.	Net	Net
AZ	<i>Report total permanent assets</i>	23	146 893 528 329	91 547 789 168	55 345 739 161	58 871 170 827
	CURRENT ASSETS	24				
BA	Current Assets Non Ordinary Activ	25				0
BB	Stocks	26	3 586 921 304		3 586 921 304	3 446 104 829
BC	Goods for Resale (Merchandises)	27			0	0
BD	Raw material and Consumable Good	28	2 591 384 023		2 591 384 023	2 901 746 806
BE	Products and Work in Progress	29			0	
BF	Finished Goods	30	995 537 281		995 537 281	544 358 023
BG	Debtors and related Items	31	28 461 296 552	3 828 511 563	24 632 784 989	26 166 515 860
BH	Suppliers	32	285 033 538		285 033 538	285 035 444
BI	Customers	33	815 429 463	815 429 168	295	295
BJ	Other Debtors	34	27 360 833 551	3 013 082 395	24 347 751 156	25 881 480 121
BK	TOTAL CURRENT ASSETS (II)	35	32 048 217 856	3 828 511 563	28 219 706 293	29 612 620 689
	LIQUID ASSETS	36	122 240 681 083	2 444 959 206	119 795 721 877	118 558 831 461
BQ	Investment in Securities	37				
BR	Bills to be cashed	38				
BS	Banks, postal cheques, cash	39	122 240 681 083	2 444 959 206	119 795 721 877	118 558 831 461
BT	TOTAL LIQUID ASSETS (III)	40	122 240 681 083	2 444 959 206	119 795 721 877	118 558 831 461
BU	Exchange ConversionDifference (IV)	41				
	(Likely exchange loss)					
BZ	GENERAL TOTAL (I + II + III + IV)	42	301 182 427 268	97 821 259 937	203 361 167 331	207 042 622 977



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Identification number M03800000218J FISCAL YEAR 2016

Réf.	LIABILITIES (Before distribution)		FISCAL YEAR 2016 Net	FISCAL YEAR 2015 Net
	ASSIMILATED SHAREHOLDERS EQUITY AND RESOURCES	1		
CA	Capital	2	8 000 000 000	8 000 000 000
CB	shareholders capital not yet called up	3		
CC	Premiums and reserves	4	186 297 623 854	183 848 546 169
CD	Merger, asset contributions and share premiums	5		
CE	Reevaluation Surplus	6		
CF	Statutory reserves	7	1 600 000 000	1 600 000 000
CG	Free reserves + or -	8	184 697 623 854	182 248 546 169
CH	Retained Earnings	9		
CI	Profit or Loss for the period (profit + or loss-)	10	5 336 982 036	8 276 752 983
CK	Others Long Term Equity	11		
CL	Investment grants and Subsidies	12		
CM	Regulated Provisions and Related funds	13		
CP	TOTAL EQUITY (I)	14	199 634 605 890	200 125 299 152
	FINANCIAL DEBTS AND RESOURCES ASSIMILATED (I)	15		
DA	Longs Term Borrowings	16		
DB	Long Term leasing and related contracts	17		
DC	Sundry Long Term financial Liabilities	18		
DD	Financial Provision for risks and charges	19	346 386 638	259 923 825
DE	of which non ordinary activities	20		
DF	TOTAL LONG TERM LIABILITIES (II)	21	346 386 638	259 923 825
DG	TOTAL PERMANENT RESSOURCES (I + II)	22	199 980 992 528	200 385 222 977



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Réf.	LIABILITIES (before distribution)		FISCAL YEAR 2016 Net	FISCAL YEAR 2015 Net
DG	TOTAL PERMANENT RESSOURCES	22	199 980 992 528	200 385 222 977
	CURRENT LIABILITIES	23		
DH	Current liabilities non ordinary activities and related resources	24	287 121 320	151 950 105
DI	Customers, advances and payment on accounts receivable	25		
DJ	Trade suppliers	26	522 412 015	523 431 053
DK	Tax liabilities	27	1 809 603 874	5 212 246 424
DL	Social liabilities	28	446 980 687	166 975 808
DM	Other creditors	29	314 056 907	461 171 321
DN	Provision for risks	30		
DP	TOTAL CURRENT LIABILITIES (III)	31	3 380 174 803	6 515 774 711
	BANK ADANCES AND OVERDRAFTS	32		
DQ	Banks, discount credits	33		
DR	Banks, advance	34		
DS	Banks, overdrafts	35		16 517 951
DT	TOTAL TREASURY LIABILITIES (IV)	36	0	16 517 951
DU	EXCHANGE DIFFERENCES (V)			125 107 338
	(Probable exchange gain)	37		125 107 338
DZ	GENERAL TOTAL(I + II + III + IV + V)	38	203 361 167 331	207 042 622 977