



NATIONAL HYDROCARBONS CORPORATION

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Call for Interest in the scope of a Licensing Round of six (06) free blocks of the Cameroon oil and gas domain

I. SUBJECT

Within its mandate to promote and valorize hydrocarbon resources in the national oil and gas domain of the Republic of Cameroon, the National Hydrocarbons Corporation (SNH) announces to oil and gas companies around the world the launching of a Licensing Round for six (06) free blocks located in three (03) sedimentary basins, notably NDIAN RIVER and BAKASSI in the Rio del Rey basin (RDR); BOMONO and KOMBE-NSEPE in the Douala/Kribi-Campo basin (DKC); and ZINA and MAKARY in the Logone Birni basin (LB). **This Licensing Round is effective as from October 12, 2026**, for the conclusion with the STATE of Cameroon, of Petroleum Contracts over the above mentioned blocks. Petroleum Companies are called upon to submit proposal(s) for the said blocks under the conditions mentioned in sections II to IX.

II. PRESENTATION OF FREE BLOCKS

The purpose is to conclude a **Contract** under provisions of the Petroleum Code and its enabling acts (Law n°2019/008 of April 25, 2019 and Decree n° 2023/232 of May 04, 2023), for the exploration, appraisal, development and exploitation of hydrocarbons within these six (06) blocks. The concerned blocks are:

SUMMARY OF AVAILABLE DATA FOR THE BLOCKS ON OFFER							
S/N	Block name	Basin	Surface area (km²)	Operational Environment	Seismic coverage		N° of wells
					2D (km)	3D (km²)	
1	Ndian River	RDR	2,530.13	Onshore/TZ	1,057.35	N/A	4
2	Bakassi	RDR	739.59	TZ/Onshore	891.49	N/A	4
3	Kombe-Nsepe	DKC	3,026.00	Onshore/Nearshore	2,898.25	N/A	20
4	Bomono	DKC	2,371.48	Onshore/TZ	746.78	N/A	29
5	Zina	LB	3,862.00	Onshore	1,625.83	N/A	4
6	Makary	LB	4,644.00	Onshore	613.80	N/A	0

*WD: Water Depth; SW : Shallow Water; TZ : Transition Zone

The Ndian River and Bakassi blocks are placed in Special Petroleum Operations Zones, while Zina, Makary, Kombe-Nsepe and Bomono are within normal onshore zones. All six (06) blocks are covered by 2D seismic data; five (05) of them have previously been drilled (only the Makary block remains undrilled), and all have identified leads and undrilled prospects.

In accordance with the Petroleum Code (section 14), the State can conclude petroleum contracts for the research and production.

These contracts type are:

(a) Concession Contracts where the holder shall be responsible for financing petroleum operations and, in accordance with the terms of the contract, dispose of the hydrocarbons extracted during the contract validity period, subject to the right of the State to collect royalties in kind.

(b) Production Sharing Contracts where

the holder shall be responsible for financing petroleum operations and, hydrocarbon production shall be shared between the State and the holder in accordance with the terms of such contract.

(c) Risk Service Contracts where the holder shall be responsible for financing petroleum operations and, shall be remunerated in cash in accordance with the terms of such contract.

The exploration phase of the six (06) blocks will be licensed for an initial maximum period of **five (05) years for Ndian River and Bakassi blocks**, and **three (03) years for Zina, Makary, Bomono and Kombe-Nsepe blocks**, renewable twice, for periods of two (2) years each, including for the blocks located in Special Petroleum Operations Zones, in accordance with the provisions of the Petroleum Code (Section 28.3).

III. AVAILABILITY OF LEGACY DATA

If needed, two data packages are available:

a) Legacy well and seismic data, as well as studies, are available upon request from SNH.

b) Enhanced well and seismic data (2D, 3D) from the Douala/Kribi-Campo (DKC) and Rio Del Rey (RDR) basins, as well as PSDM reprocessed 3D seismic data, are available from VIRIDIEN.

Any enquiries, requests for clarifications, or comments regarding the legacy or reprocessed data should be addressed to VIRIDIEN GROUP, CGG, c/o Robertson GeoSpec International Limited, Llandudno, North Wales, LL30 1SA, UK. Please contact via simon.cheesley@viridiengroup.com (Attn: **Mr. Simon CHEESLEY**).

IV. CONTENT OF PROPOSALS TO BE SUBMITTED

Proposals submitted must contain the following:

Administrative File:

- An information sheet of the company, comprising general information on the company notably:
 - * Company or corporate name, legal form of organization, registered office;
 - * address and nationality of the applicant company;
 - * List of names of members of the board of directors, management board,

supervisory board, managers and agents or representatives, as the case may be;

- The Mandate enabling the signatory of the submission to engage the bidder;
- Updated statutes, articles of incorporation, amount and composition of the capital;
- An extract from the Trade and Personal Property Credit Register showing the company's shareholding and its managers, or any document in lieu thereof, only for companies based abroad;
- A certificate of non-bankruptcy issued by the Registrar of the Court of First Instance of the company's business location, or any document in lieu thereof, only for companies based abroad;
- the last three (03) balance sheets and annual reports certified by a registered accountant.

Technical File:

- * Type of petroleum contract for which the company is bidding in accordance with the Petroleum Code;
- * Technical evaluation on the prospectivity of the blocks of interest;
- * Detailed minimum work programme and corresponding budgets for each of the three (03) periods of the Exploration Phase on the requested perimeter and indications on how the work programme will be financed (schedule, overall programme, corresponding budget and expenditure programme);
- * Pertinent documentation on the company(ies) involved in submitting a proposal, and in particular, on the company that shall be Operator in the Petroleum Contract with such company's organization and its technical and financial capabilities including, but not limited to:

- Company or corporate name, legal form of organization, registered office;
- address and nationality of the applicant company;
- Updated statutes, articles of incorporation, amount and composition of the capital as well as the last three (03) balance sheets and annual reports certified by a registered accountant;
- List of names of members of the board of directors, management board, supervisory board, managers and agents or representatives, as the case may be;
- Summary of the petroleum activity of the applicant company, specifically, proof of its satisfactory experience as operator, particularly in areas and conditions similar to the requested surface and in terms of environmental protection;
- Names and experience of exploration and production staff, as well as geoscience capabilities;

- Note or report revealing the conditions under which the overall work programme meets environmental protection concerns and takes into account social components;
- Note or report revealing the conditions under which takes into account the Local Content (pursuant to Sections 87, 88 and 89 of the Law No. 2019/008 of 25 April 2019 instituting the Petroleum Code);
- Minimum work programme guarantee (type, amount).

In case the bid is submitted by a Consortium of companies with only one of them being a Petroleum Company, the said Petroleum Company should own the majority of the interest shares in the Consortium, and should act as Operator. Otherwise, the Petroleum Companies in the Consortium shall determine which amongst them shall act as Operator.

During the Exploration Phase, the Contractor shall commit to fulfil the minimum Work Programme defined in the minimum contractual terms below; it being understood that the work obligations have precedence over expenditures.

V. CONTRACTUAL TERMS

The following minimum contractual terms, open for negotiations, should be taken into consideration in formulating the proposals:

* Minimum work programme:

- **For Kombe-Nsepe and Bomono blocks:** drilling of at least one (01) exploration well during the initial period of the Exploration Phase (03 years), as well as 2D/3D seismic data acquisition and geoscience studies;
- **For Ndian River and Bakassi blocks:** drilling of at least one (01) exploration well during the initial period of the Exploration Phase (05 years), as well as 2D and/or 3D seismic data acquisition (infill for Bakassi) and geoscience studies;
- **For Zina and Makary blocks:** drilling of at least one (01) exploration well during the initial period of the Exploration Phase (03 years), as well as 2D and/or 3D infill seismic data acquisition.

* Production bonus:

Minimum values of expected production bonuses are open to negotiation for oil and gas fields.

- **Signature bonus:** Facultative
- **Corporate Tax:** 35 %
- **State Minimum Participation:** Negotiable
- **Minimum Training Budget:**
 - ◊ USD 100,000 per year during the Exploration Phase, and
 - ◊ USD 250,000 per year during the Development/Exploitation Phase (only supported by the Applicant).

For Production Sharing Contracts and Risk Service Contracts

- Cost gas: open and negotiable.
- Cost oil: open and negotiable.
- Profit oil/profit gas: open and negotiable for both liquids and gas.

For Concession Contracts

- **State Royalty:** open to negotiation.

In accordance with Sections 128 and 129 of the Petroleum Code, the State may provide the appropriate incentives to revive exploration and exploitation activities, where exceptional circumstances so warrant.

If the proposals submitted do not meet the minimum requirements set above, the offer will be rejected.

VI. PREQUALIFICATION OF PROPOSALS

Law n°2019/008 of April 25, 2019 instituting the Petroleum Code provides the conditions to be fulfilled by any company wishing to conclude a Petroleum Contract in Cameroon (Sections 2 and 7). **The fulfilment of the said conditions, especially the technical and financial capabilities of the bidder, is a prerequisite for consideration of proposals received.**

The State reserves the right to enter into negotiations with several companies at the same time on a block, after evaluation of the proposals and notification of the results, with the objective of concluding the best Contract terms for the given block.

The State, at its sole discretion, also reserves the right to accept or reject any proposal without assigning any reason, whatsoever.

The legal terms constituting the Company or a Consortium of Companies submitting a proposal, will be considered before the evaluation of proposals.

VII. EVALUATION OF PROPOSALS

The following main criteria will be considered to evaluate the proposals:

* *Eliminatory criteria*

- False declaration, substitution, or falsification of administrative documents;
- Ongoing litigation with SNH and/or the State of Cameroon;
- Non-compliance of the bid with minimum contractual terms;
- Non-compliance of the bid with submission of proposals (Section VIII below).

* *Technical criteria*

No.	Criteria/Sub Criteria	Points
1	General presentation of offer • Conformity of the content of the offer with chapters enumerated in the Terms of Reference (4 points) • Quality of the documents (1 point)	5
2	Technical evaluation of the block • Presentation of the regional geology of the basin (5 points) • Geoscience evaluation of the block (15 points) • Future exploration strategy on the block (10 points)	30
3	Minimum work programme and corresponding budgets • Minimum work programme of the first period (10 points) • Minimum work programme of the second and third periods (5 points) • Adequacy of work programme with the results of the technical evaluation of the block (5 points) • Adequacy of the budget with work programme (5 points) • Planning of the work programme (5 points) • Financing capabilities (5 points)	35

4	Economic terms • Share of profit-Oil/Gas or State Royalty (10 points) • Training budget (5 points) • Production Bonus (5 points)	20
5	Local content • Employment of local staff/capacities building of local staff (5 points) • Recourse to the local providers of services (5 points)	10
Total		100

VII. SUBMISSION OF PROPOSALS

Proposals should be submitted in three (03) originals in the sealed envelopes to SNH's Headquarters in Yaoundé, without any distinctive sign, logo or name related to the company, with the mention « **Licensing Round Cameroon 2026-2027** ».

- CONFIDENTIAL -

TO BE ONLY OPENED AT THE BID OPENING SESSION

At the following address:

National Hydrocarbons Corporation (SNH)

P.o Box: 955 Yaoundé - Cameroun

Tel : (237) 222 20 19 10 / 222 20 98 64

Fax: (237) 222 20 98 69 / 222 20 46 51

ATTN.: Mr Adolphe MOUDI KI,

Executive General Manager

The proposals should be clearly marked **“Consultation for the Licensing of six (06) blocks in the Rio del Rey, Douala/ Kribi-Campo and Logone Birni Basins, Cameroon”**.

Any enquiries or requests for clarifications on these Terms of Reference should be addressed in writing to SNH at the above address, or by contacting its E&P Coordinator **Mrs. Claudine MANGA** at claudine.manga@snh.cm or its Deputy Exploration Manager, **Mr. Pierre Eric NKOA NKOA** at pierre.nkoa@snh.cm.

Any enquiries or requests for clarifications or comments on the enhanced exploration data packages should be addressed to CGG, c/o Robertson GeoSpec International Limited, Llandudno, North Wales, LL30 1SA, UK. Please contact via simon.cheesley@viridiengroup.com (Attn: Mr. Simon CHEESLEY).

IX. TIME-SCALE FOR THE LICENSING ROUND

1. Launching of the Licensing Round: October 12, 2026;

2. Data consultation and/or gathering and evaluation of data by all interested companies: **from October 12, 2026 to May 16, 2027;**

3. Latest date for submission of proposals: **May 28, 2027 at noon (local time);**

4. Public opening of proposals in the presence of all bidding companies or their duly authorized representatives: **May 28, 2027 at 1:00 pm (local time);**

5. Publication of the results: **June 25, 2027.**

Adolphe MOUDI KI

Executive General Manager